

Health Ministry Spokeswoman Sima Sadat Lari Said on Tuesday That Some 125 More Iranians Have Died From Coronavirus Disease (COVID-19) Over the Past 24 Hours Bringing the Total Deaths to 20,901

IRAN NEWS

Russian Deputy Prime Minister Yury Borisov Said Yesterday Iran Has "High Hopes" for Purchasing Russian-Made Weapons After the International Arms Embargo Expires,

VOL. XXVI, No. 7029 TEHRAN Price 40,000 Rials

www.irannewsdaily.com

WEDNESDAY AUGUST 26, 2020 - SHAHRIVAR 5, 1399

Iran Not Looking to Developments in the U.S.

IRAN NEWS NATIONAL DESK

TEHRAN – Government spokesman says Tehran is not looking to developments in the United States ahead of the upcoming presidential election in that country.

Speaking in a Tuesday press conference, Ali Rabiei said it is the future U.S. president, whoever he might be, that should look to developments in Iran.

"With reliance on logic and perseverance, the [Iranian] government will not look to developments in the United States; accordingly, the one who comes to power at the White House should look to Iran," he said.

"The [Iranian] government has not been waiting, and will not wait for the developments in the U.S. [presidential] election. Moreover, reliance on domestic potential and increasing our power inside the country will disappoint the enemy and create new opportunities for us, even in the economic area," he added.

"Despite the tyranny of sanctions, our economic indicators over the past few years prove this important reality," he said.

He also said the word "snapback" has never been used in the Iran nuclear deal, officially known as the Joint Comprehensive Plan of Action (JCPOA) or the UN Security Council Resolution 2231.

Rabiei said the United States deliberately used this phrase in order to create the impression of being "fast and automatic" in reinstating the sanctions.

He said the wording of the above-said resolution contains "the revival of the provisions of cancelled resolutions" which requires a long, precise process aimed at preserving, and not destroying the JCPOA.

See Page 7

IAEA Not to Bow to Foreign Pressure Over Iran



IRAN NEWS NATIONAL DESK

TEHRAN - The director general of the International Atomic Energy Agency says the IAEA will not succumb to outside pressure over Iran.

Rafael Mariano Grossi made the comment in a joint press conference, in Tehran, with Head of the Atomic Energy Organization of Iran (AEOI) Ali-Akbar Solahehi.

"The IAEA is not swayed by any third party, but naturally there is some pressure which the agency will not bow to," said the visiting IAEA chief.

He said there has been no negative change in relations between the IAEA and Tehran, and the agency's approach vis-à-vis Iran has not changed at all.

However, the IAEA director underlined that there have always been technical questions over IAEA-Tehran relations for further transparency.

Grossi reiterated that he will not allow certain elements to take advantage of the agency to achieve their own objectives. He said Iran is one of the locations where numerous inspections have been carried out; nevertheless, he added, there are cases which need clarification.

The IAEA director said the agency and Iran have constructive cooperation. He said all reports published by the agency are systematic and released with special sensitivity.

Grossi described Iran-IAEA ties as significant. Solahehi, for his part, weighed in on the relationship between Iran and the IAEA.

"A new chapter has opened between Iran and the International Atomic Energy Agency," he said. Salehi expressed hope Grossi's visit to Iran will be fruitful.

"With this trip, our cooperation will further expand. I hope the outcome of this visit will please both sides, so much so that the two sides will fulfill their responsibilities, with the agency acting in accordance with the [IAEA's] Statute and the Islamic Republic of Iran in line with the Safeguards Agreement and the Additional Protocol," Salehi said.

Noting that the enemies who try to interrupt Iran's cooperation with the agency will not remain silent, the Iranian nuclear chief said, "We will exert every effort to foil the enemies' malevolent measures."

See Page 7

President Inaugurates Industrial, Mining Projects Worth \$641.6m

IRAN NEWS NATIONAL DESK

TEHRAN- President Hassan Rouhani on Tuesday inaugurated three major industrial and mining projects worth 26.95 trillion rials (about \$641.66 million) via video conference concurrent with the Government Week (August 23-29), IRNA reported.

The projects, which were put into operation in Yazd, Fars, and Kordestan provinces in the tenth week of implementing the "Persistent Production-Effective Employment-Sustainable Exports" program in the current Iranian calendar year (began on March 20), create direct jobs for 950 people.

The mentioned projects are for the production of sponge iron and gold bars, as well as the manufacturing of tow trucks in the mentioned provinces.

Based on the "Persistent Production-Effective Employment-Sustainable Exports" program, which is being implemented by the Industry, Mining, and Trade Ministry in the current year, 200 industrial, mining, and trade projects valued at 1.7 quadrillion rials (about \$40.47 billion) have been planned to be inaugurated across the country, creating direct job opportunities for 41,000 people.

Rouhani also said the country managed to increase the production of gold to 14 percent compared to 2013. Speaking in the ceremony, he stressed the significance of the use of gold in crucial industries and announced the government readiness to do more in this regard.

Rouhani also reported a 10-percent growth in steel production during the first four-month of the current Iranian year (starting on March 21) despite the outbreak of the coronavirus, as compared with the 6-percent fall of the global production of steel within the same period.

He also pointed to the foreign media efforts to accuse Iran of ignoring people's lives and noted that the media wanted to make the country to shut down its activities, so that as in their countries, people make queues for food and hygienic items.

Khorasan Steel Is A Model Of Development And Job Creation Based On Industry



Government Week is a symbol of the unity of the people and the Islamic Republic of Iran, and this unity and effort to consolidate the pride, progress and authority of dear Iran. On the occasion of "Government Week", Khorasan Steel Company, by expressing and explaining its achievements and successes, causes hope in the people of the region and encourages more business stakeholders and creates despair in the sanctions. The company intends to contribute more than before by achieving successive successes in the production boom and fulfilling the slogan of production leap as the largest hub of the steel industry in the east of the country.

"Khorasan Steel" was by far the first place in the growth of profitability of the country's steelmakers

A review of the performance of Khorasan Steel in the first 3 months of 1399 shows a significant increase in profit margins and significant records of the company in the field of steel production. Khorasan Steel has not only set new records in the field of production, but also the significant growth of the company's profit margin, narrates the all-round prosperity of the largest industrial complex in the east of the country in the year that has been named as "Jump in production". Khorasan Steel, with the symbol "Fakhas", is currently one of the top 30 companies on the Tehran Stock Exchange, while unilateral sanctions outside the framework of international law have targeted the steel industry as one of the key industries in the country. With the aim of shutting down the country's economy, oppressive governments have aimed to narrow the field to this large job-creating industry.

spring of production Boom in Khorasan Steel

Khorasan Steel has experienced special conditions with a young and professional CEO in the first 5 months of this year; The growth of the company's net profit is obvious in comparison with the spring of 1998 and 1999, and the records that have been set in the production of crude steel show the coordination of the elements of production,

support and supply, in other words, good management and flow of affairs. Explaining these conditions, the CEO of Khorasan Steel Complex announced the significant growth of profit in the first three months of the year 2020 compared to spring 98 and the company being in the "first place of profitability growth" among the country's steelmakers. Kasra Ghafouri said: the positive growth of profit margins in the first three months of this year compared to the same period last year, shows a figure of 151 percent. What Ghafouri refers to shows a distinct performance from the Khorasan Steel Complex. The company is in the first place in terms of profitability growth, which according to the CEO of Khorasan Steel, information monitored by official and specialized sources such as the Stock Exchange Organization shows that "Khorasan Steel" is the only steel company that has been able to compared to the first three months of last year, to record such growth. According to Kasra Ghafouri, today not only the major shareholders of the company, but also his honest and hard-working employees in Khorasan Steel, were more and more involved in this success and 7,000 employees and close stakeholders of this large industrial-mining complex will enjoy the results of this success.

Decisive response to sanctions, with production growth and prosperity

Ghafouri, stating that this industrial complex was directly included in the US sanctions list for the third time, added: "The continued growth of Khorasan Steel in the past fiscal year and the recognition of a profit equivalent to 7 years ago is a response to Trump and American statesmen. He stated that in 1998, 79% of the net profit was identified in this complex, and reminded: "Khorasan Steel Complex" in terms of profitability growth, has gained the first rank among the country's steelmakers. The CEO of Khorasan Steel also stated referring to the results of monitoring the quarterly performance of the company: The complex had a 151% increase in profitability in the spring of 1999 compared to the previous three months (winter of 1998), which is why it has the best performance among the country's steel companies. Appreciating the efforts of the complex's employees, he said: "In the past 9 months, we have registered 11 production records in this complex. Kasra Ghafouri, who recently attended a recent meeting of mining activists and steel and petrochemical executives with the president, quotes the country's top executive as saying: "According to the president, steelmakers managed to make \$ 10.1 billion in foreign exchange last year. They have brought for the country and this year we are trying to reach this amount of 10.6 billion dollars in the field of mining and steel; meanwhile the exchange rate for oil and petrochemicals reached \$ 8 billion last year.

The CEO of the National Iranian Copper Industries Company announced

528 Million Tons of New minerals Were Added to The Copper Company's Reserves

See Page 3



In the name of God FIRST ANNOUNCEMENT

ESCO
Esfahan Steel Company

RENEWAL OF INTERNATIONAL Tender No.9800377

Esfahan Steel Co. (ESCO.) intends to purchase 27 ton Refractory Blocks

For Rolling Mill Furnace's Burner through international tender No.9800377.

Prospective bidders specialized and experienced in the said area may visit Esfahan Steel Co.'s website at www.esfahansteel.ir to get the tender documents not later than 09.09.2020. The place and deadlines for the submission of the offers are as follows:

In Esfahan: Confidential Secretariat of ESCO.'s Security Department, at the man gate next to Melli Bank, Esfahan Steel Company, 45th km of Zobahan-Shahrekord Highway, Esfahan, Iran, Telephone No.0098-31-5257-2197 max up to Wednesday dated 23.09.2020 at 1:00 (p.m.);

In Tehran: ESCO.'s office, near to Shahed Alley, Karim Khan Zand Boulevard, Vali-e-Asr Ave., Tehran, Iran. Tel. No. 0098-21-8891-5657 max up to Tuesday dated 22.09.2020 at 1:00 (p.m.);

Email Address: toa@esfahansteel.ir max up to Tuesday dated 22.09.2020 at 1:00 (p.m.).

For further information, prospective bidders may contact us via phone No.: +98-31-5257-2017.

For the confirmation of the receipt of offer by ESCO.

You can contact through Tel. No. 0098-31-5257-2197

Public Relation of Esfahan Steel Co.

75,000 Billion Rials, Chadormelo Investment in The Country's Mines and Steel Industry

شرکت معدنی و صنعتی چادرمولو (سهامی عام)
Chadormalu Mining & Industrial Co. (PJS)



Chadormelo Mining and Industrial Company, as one of the largest mining companies, intends to take extensive measures to expand its activities in the year of the production leap. Engineer Nasser Taghizadeh, CEO of the Mining and Industrial Company, said in this regard: The items that Chadormelo has predicted in this year's program are the extraction of 15 million tons of iron ore, the production of 9.5 million tons of iron concentrate, 500,000 tons of granulated iron ore, 3.7 million tons of pellets, 1.5 million tons of sponge iron and the production of 1 million Tons of steel ingots. He added: "The company has invested 48,500 billion rials directly in the implementation of projects at a historical rate and 26,513 billion rials in the form of participation and purchase of shares of other manufacturing companies and a total of 75,000 billion rials." Regarding the financing of development projects, he said: "All the company's projects have been from internal sources, which include bringing shareholders (capital increase) and obtaining facilities from the country's banking system."

Iron ore producers do not sell raw materials

Taghizadeh, in connection with the reform of export duties for iron ore and a clear definition of the category of crude sales in the country, said: "According to iron ore producers, crude sales means the export of crude iron ore extracted from the mine, which has not been done in the whole country." Iron ore for use in the steel industry mainly by blast furnace method and direct reduction in granulated form in the sizes of 0-10 mm (Fine Ore) and 10-25 mm (Lump Ore), respectively, refining in the form of iron ore concentrate powder Pellet Feed is produced and marketed. Chadormelo CEO added: "In Iran, more than 85% of the steel industry has been through direct reduction method, which consumes more than 67% of iron ore concentrate with grade (Fe)." Also, the only consumer of granulated iron ore is Isfahan Steel Company. He continued: "On the other hand, the producers of iron ore concentrate are about 10 large companies, which make 85% of the country's production, and also the export of iron ore concentrate is not done due to the needs of the steel industry in the export of iron concentrate."

We do not agree to export raw materials

Taghizadeh stated: "In general, we do not agree with the export of raw materials. However, if we have a surplus in excess of domestic consumption, it is better to export it without levying taxes in order to prevent the closure and cessation of mining production and unemployment while monetizing and implementing development plans. However, most of the mines are in remote areas. Regarding the future of the iron ore industry in the country in relation to production, supply, demand, supply of raw materials and domestic and global consumption, he said: "According to the information and statistics announced in the comprehensive steel plan, to achieve 55 million tons of steel By 2025, we need about 80 million tons of iron

ore concentrate. Production capacity by the end of 2019 was 59 million tons, and on the other hand, estimates show that by 2025, 162 million tons of crude iron ore should be extracted, while in 2018 the amount of iron ore extraction was 87 million tons. This amount has been about 93 million tons this year. Taghizadeh said: the geological reserves of iron ore in Iran are about 5 billion tons and the definitive reserves of the announced statistics are different and are between 2.5 to 3.3 billion tons. Therefore, if no new reserves are discovered, the supply of iron ore to the steel industry will be less than 2 decades after 2025. He continued: "Of course, assuming that we produce 80% of the capacity of 55 million tons of steel, the required crude iron ore will reach 130 million tons."

Assuming an annual growth of 1.5% of the country's definite reserves, we will not have a problem with iron ore supply in the coming years. This coefficient in the world in 2018 was about 76.5%. In any case, attention to exploration with the support of the government and the private sector should be at the forefront of the country's plans. The main advantage of the steel production chain in the country is the presence of their main raw material, iron ore. Given the dispersion of steel mills in the country and rail transportation issues, we should not focus on iron ore imports. The construction of new steelmaking units on the southern coast of the country, the main purpose of which is to export manufactured products, is on the agenda of large companies, including Chadormelo. One of these projects is in the port of Chabahar and its iron ore supply is planned from Australia. In the end, he said, iron ore producers have suggested that the government not interfere in issues related to private iron ore companies and small mining producers, such as pricing, quotas, and export duties. We are also able to agree with the steelmakers, not let the government set the price base for the private sector and release prices. We keep the domestic market and exports together and there is no need to impose export duties.



Under the pretext of a national question from the Minister of Oil; Find and Hide the Delay in the Construction of the South Pars Phase 14 Refinery

The corona pandemic has dealt an irreparable blow to all countries of the world and has led to negative economic growth.

The challenges facing the country are due to a number of factors, including coping with US economic sanctions, problems with currency transfers, the fight against the Covid virus, and economic pressure on the country. These problems have also affected the energy sector, especially the oil and gas industry. Developments in the strategic sectors of this industry have slowed down the process of Iran achieving the expected position in the global oil and gas sector in the sectors of production, development and global trade. Meanwhile, the development of the remaining phases of the world's largest gas field in the Iranian sector is no exception to this rule. Most of these projects have been implemented in the past years under sanctions and relying on domestic capacities and expertise. Despite all the problems caused by international restrictions on the development of the South Pars gas field, the Eleventh Government decided at the beginning of its activities to pave the way for the development and operation of the South Pars gas projects by prioritizing the phases that had higher physical progress. This action has been done by consolidating internal capacities in the technical, engineering, construction and execution sectors, timely injection of financial resources and strengthening the contracting and project management system. This plan continued until the Twelfth Government and went so far as to leave significant numbers and leaps and bounds in the field of gas extraction from the reserves of the world's largest gas source. According to the latest statistics provided by the Minister of Oil, since 2013, 419 million cubic meters have been added to the daily gas production capacity of the South Pars joint field. With the efforts of previous governments (from 2001 to 2004, 141 million cubic meters and between 2005 and 2012, 141 million cubic meters) has increased to more than 700 million cubic meters per day. Today, the gas capital of Iran, in the absence of international top companies, is taking its last development steps to reach the peak of construction. The question of the delay in the construction of the South Pars refinery phase 14 in the twelfth government has been raised by members of the Islamic Consultative Assembly. In the following, we will examine the accuracy of this claim, the progress of the project in the last ten years, and the main causes of backwardness on a large scale.

Phase 14 development path from the past to the present

The South Pars Phase 14 Consortium consisting of 8 members led by the Industrial Development and Renovation Organization of Iran was formed on June 16, 2010 to complete the South Pars Phase 14 project. The consortium has so far been able to achieve a physical progress of about 88.33%. Initially, it was planned to design and implement new programs at some point in the development period of South Pars, in the form of projects called 35 months and simultaneous implementation of the remaining phases, this project along with four other phases (13, 19, 20 and 21, 22- 24) to be exploited. But the technical and financial capacity to carry out five gas super-projects simultaneously in 2010 was insufficient. Also, the previous phases (12, 15 and 16, 17 and 18) were incomplete. It failed and was handed over to the next government. In the 11th government, due to limited financial resources, it was decided to prioritize the different phases of the South Pars gas field based on the maximum withdrawal from the common

field, especially in the border blocks. Phase 14 plan was determined as the final priority (after phases 13, 22, 23 and 24) due to its location in the northernmost block in the field and proximity to Iran's internal borders without any common external borders. Also, in order to optimize resources, despite the limited executive infrastructure of the country, 7 refinery projects were implemented simultaneously. The installation and commissioning of 24 offshore platforms between 2010 and 2019 was also completed. It was decided to maintain the mentioned priorities, the refinery section of phase 14 will be completed after completing phases 12 and 13, 17 and 18, 19, 20 and 21, 22, 23 and 24.

How much progress did the Phase 14 refinery make in June 2013?

The questioning representatives will ask the Minister of Oil about the reasons for the delay in the construction of the Phase 14 refinery. In the first three years of the project, between June 2010 and June 2013, the refinery achieved a 59.88% progress in the refinery sector. Now, 7 years later, it has reached 84% progress. This argument seems plausible at first, but there is another fact behind this unrealistic numbering. It is important to note that the refinery failure structure of the Phase 14 design is not considered balanced and more weight is allocated to primitive activities including leveling, excavation and construction. The weight of earthworks and construction operations in the Phase 14 refinery is about 30% of the total refinery construction operations, while in similar projects, this weight is set at about 12%. Also, according to the order of the then Minister of Petroleum in August 2012, the deposit of 50% of the advance payment for the project goods will be on the agenda of the project employers only in return for the purchase order submitted by the contractors of the South Pars projects. Due to the fact that most of these payments were to the manufacturers for the progress of the work not done, sometimes it did not lead to the desired result and forced the re-order of the goods to the contractor.

Appointment of 9 CEOs in a decade and repeated warnings from the project employer

Management instability and the appointment of nine CEOs to one of the state-owned companies, members of the South Pars Phase 14 Consortium since 2010, have helped slow the development process. Violation of previous managers' decisions wasted a lot of time. The officials of Pars Oil and Gas Company, as the employer of the project, have repeatedly warned the officials of this company and demanded that a suitable solution be provided to compensate for the delays caused by the management stability of this company.

In July of last year, at the same time as the installation of one of the gas platforms of this project in the Persian Gulf, the project manager answered questions in a meeting with reporters sent to the South Pars gas region. In response to the question whether the managerial changes in one of the important companies of the consortium and also the fact that its CEO was not elected had an effect on the implementation of the onshore sector, he said: There have been delays. Tavassolipour said that the delay in the implementation of the project by one contractor will affect the other contractors as well. This is already a problem for us on land. We asked this company to think of a solution to

this problem and return agility to the project.

Reorder critical equipment for refinery operation

The operator of Phase 14 of South Pars said that the main reasons for the delay in the construction of the Phase 14 refinery were the imposition of oppressive international sanctions against the country for many years and the impossibility of obtaining vital items. At various times, including compressors, control and instrumentation systems, and turbochargers were not available. "Despite ordering these items, European manufacturers avoided delivering or completing the manufacturing process," he said. This led to re-ordering, although problems with transferring currency to foreign manufacturers' accounts remain.

Lack of necessary agility due to the laws governing state-owned companies

Mohammad Mehdi Tavassolipour mentioned the presence of some state-owned companies as members of the South Pars Phase 14 consortium. He said: "These companies are required to receive a bank guarantee in order to comply with the requirements of the government tender regulations." Due to the prevailing conditions in the country in the international arena, companies that are parties to foreign contracts are not able to provide these guarantees. Thus, solutions to circumvent sanctions delay the procurement process and ultimately lengthen the project completion time. He also said that the governing structure of the state-owned companies present in the consortium of this plan caused a lack of agility and prolonged the process of procuring goods. He added: "The governmental structure of some members of the consortium and the obligation to comply with government laws and regulations, has reduced the necessary agility between the members and the leadership team of the project."

Complete the offshore section and achieve the main goal of the project

In another part of his speech, Tavassolipour described the measures taken so far and the timing of the remaining activities. Regarding the allocation of satellite platforms C and D of this project to phases 17 and 18, he said: "Considering the importance of withdrawing Iran's share from common fields and limited financial resources, it was decided to focus on the offshore section in the development plan of phase 14." Therefore, drilling of gas wells in the sea is done in order to achieve the nominal capacity of rich gas extraction (56 million cubic meters per day) from the position of 4 offshore platforms. Also, the executive operations of offshore piping, construction, installation and commissioning of 4 gas platforms were performed in the reservoir position of this phase. Currently, the offshore section of the project with a total daily extraction capacity of 2 billion cubic feet of sour gas (equivalent to 56 million cubic meters) is in operation. As a result, the most important goal of this project has been achieved.

Measures taken in the refinery phase 14

The executor of the South Pars Phase 14 development plan said: "The measures taken in recent months in the onshore sector of Phase 14 include strengthening the consortium leadership structure,



reforming the management structure in the contracting sector, ordering all unordered goods, assigning and reordering some main goods and Use the capacities of each member of the consortium to meet international constraints. It is planned to launch the first gas line of South Pars Refinery Phase 14 by the end of March this year (2020). Also, three more confectionery rows will be put into operation by the second half of next year.



NATIONAL IRANIAN
COPPER INDUSTRIES CO.

The CEO of the National Iranian Copper Industries Company announced 528 Million Tons of New minerals Were Added to The Copper Company's Reserves

Dr. "Ardeshir Saad Mohammadi", said: In 2019, the National Iranian Copper Industries Company has drilled more than 70,000 meters. The good news for copper employees and shareholders is that with these activities, 528 million tons of new minerals have been added to the company's copper reserves. The grade of this material is 0.5%. The CEO of the National Iranian Copper Industries Company pointed to other measures taken in the field of exploration in 2019. He added: "In 2019, exploration activities were carried out in seven zones with an area of 63,000 square kilometers." The drilling forecast for 2019 was 60,000 meters, which increased to 70,000 meters in 1998 with a significant increase. He said: "From the beginning of 2019 to the first quarter of 2020, with the discoveries made in the National Iranian Copper Industries Company, the company's reserves have increased." The company's reserves have increased from 27.5 million to 35.5 million tons of copper content during this period. We currently rank seventh in the world in copper content reserves. This is while in 2018 we were ranked ninth in this field. Also, in the last two years, we have been able to improve by two ranks in this field. Indonesia currently ranks sixth in copper content reserves, and we are trying to take that position. According to the CEO of the copper company, the projected plan for exploratory drilling in 2020 is equal to 100,000 meters, which in the first quarter of this year, 15,649 meters were drilled. Dr. Saad Mohammadi also enumerated the amount of reserves of active mines of the copper company and said: the total of definite and probable reserves of active mines of the National Iranian Copper Industries Company is 5 thousand and 300 million tons. We are absolutely sure of the company's mineral reserves for production and have no worries. But we must try to turn it into a proper turnover. These reserves can create a production capacity of one million and 100 thousand tons of concentrate. He also referred to the state of the reserves being set up. He continued: The total reserves of mines under definite and possible commissioning in Dara I, Darrehzar, Darrehzarshak, Chah Firoozeh, Ijo and Phase 3 of Sungun are 1320 million tons. This creates the capacity to produce 590,000 tons of concentrate. Exploration activities of Sarkuh, Sarmeshk, Nochun and Bandar Hanza mines are also being completed, the exploitation of which will increase the concentrate production capacity to 148,000 tons by 2027. The CEO of the National Iranian Copper Industries Company said: "In order to realize production and sales plans and complete the capacity of factories, it is necessary to develop on the basis of increased reserves of active mines." He continued: Tons of copper concentrate per year, we will need about 2.5 million tons of copper concentrate per year. Due to the production capacity of 2 million tons, a shortage of 500,000 tons of concentrate is evident. For this reason, a total of 285,000 tons of development per year should be put on the agenda based on the increased reserves of active mines.

Comprehensive Development Plan of National Iranian Copper Industries Company

The CEO of the National Iranian Copper Industries Company also said about the comprehensive development plan of the National Iranian Copper Industries Company: One of the measures taken in the Copper Company since the beginning of 2019 is to determine general development policies and move towards increasing production. This was done by utilizing the discovered reserves and existing capacities and drawing the company's development vision. Finally, this vision was formulated in the framework of the comprehensive development plan of the National Iranian Copper Industries Company in 2020 and was unveiled and approved by the General Assembly of Shareholders on July 22, 2020. Explaining this comprehensive plan, Dr. Saad Mohammadi said: "This plan is based on the company's latest exploration reserves and in order to draw the company's roadmap on the horizon of 2031 with a comprehensive view of the existence of exploration reserves and the necessary infrastructure including water, electricity, communications, etc." The purpose of developing this program is to place the copper company in the arena of the main elements of the global copper market and to promote the company's ranking at the highest levels of the world copper industry.



Production prospects of 550,000 tons of cathodes by 2031

The CEO of the National Iranian Copper Industries Company pointed to the goals set in the field of copper production. He said: For 2020, the production plan is 280 thousand tons of cathodes and 335 thousand tons of anodes. But according to a well-planned plan for the copper company, we plan to increase cathode production to 550,000 tons and anode production to 666,000 tons per year in 2031. Of course, I must emphasize that the necessary development operations to achieve these goals will be carried out by 2031. Dr. Saad Mohammadi continued: By 2031, more than 24.800 billion Tomans and 2.473 million Euros will be invested in the development plans of the National Iranian Copper Industries Company. By the end of June 2020, 2.198 million Euros of foreign exchange investment and 19.681 billion Tomans of Rial investment have been invested in 23 development plans and projects. According to the CEO of Mes Company, the plan to equip the mine and build a concentrator in Darloo, the construction of concentrators in Hazar, the plan to equip the mine and the concentrator of the turquoise well, the construction of the Sarcheshmeh slag flotation plant, which produces 70,000 tons of concentrate after exploitation. Khatunabad Copper Smelting Development Plan, the plan of acid factories whose production acid will be used to produce one million tons of phosphate fertilizer needed by the country, the Persian Gulf National Water Transfer Project to the southeastern industries of the country, construction of Phase 3 of Sungun Concentration, The cathode copper production project of Azerbaijan copper complex, the construction of Ahar lime factory and the comprehensive water and electricity project are some of these projects.

Historical figure of stock market value

The CEO of the National Iranian Copper Industries Company, stating that the National Iranian Copper Industries Company is one of the most profitable companies in the country's capital market, said: The company's stock market value reached 3,778,164 billion rials on July 16, 1999, which is the highest figure in the company's market value. Dr. Saad Mohammadi also referred to other records of the copper company and added: the shares of the National Iranian Copper Industries Company have had a positive return of 17.885% in the last 15 years. In addition, the stock return of the copper company has been 426% this year. He stated: The average annual return on the company's shares since its listing on the stock exchange has been 1192 percent. National Iranian Copper Industries Company is ranked third in terms of market value and eighth in terms of nominal value of capital (number of shares) among the companies listed on the stock exchange. In addition, the copper company is ranked third among the 50 most active companies on the stock exchange.

Copper Gold Records in 2019; Highest production, highest exports and highest income

The CEO of the National Iranian Copper Industries Company referred to the performance of the Copper Company in 2019. He added: "Copper Company has managed to record unprecedented records last year." The record of the highest income

of the company since the beginning of its launch is more than 230,000 billion Rials. Dr. Saad Mohammadi added: The net profit of the National Iranian Copper Industries Company in 2019 compared to 2018 has increased by 152 percent. This company has performed better than all the companies in the group in this field. In addition, comparing the current ratios of similar industrial companies also shows the better performance of the copper company. He enumerated the production records in 2019 and said: "In the field of cathode copper production last year, we reached 250,133 tons, which is the highest cathode production record since the launch of the company." In the field of production of copper concentrate and molybdenum concentrate in 2019, we had two historical records; This year, more than 1 million 180 thousand 124 tons of copper concentrate and 8,210 tons of molybdenum concentrate were produced. This amount of production has been unparalleled since the beginning of the company. The CEO of the copper company, stating that in the field of domestic and foreign sales, the copper company achieved several records in 2019, said: the export record of the cathode product was broken for the first time last year. In 2019, the copper company was able to sell 112,074 tons of cathodes abroad. Dr. Saad Mohammadi continued: In 2019, the export sales of the copper company doubled compared to 2018 and reached a figure of nearly 1 billion dollars. Thus, the export revenue of the copper company in 2019 reached more than 112.722 billion rials. This is the highest export revenue of the company so far. The highest revenue of the copper company from domestic sales was achieved in 2019 with an amount of more than 111.293 billion rials.

Overtaking sales for the first time in copper history

The CEO of the National Iranian Copper Industries Company also announced: In 2019, for the first time in the history of the copper industry, the company's sales exceeded production. The total domestic and foreign sales of the National Iranian Copper Industries Company increased by 13% to 224.016 billion rials in 2019. Also, this amount of sales shows a 122% increase in value compared to 2018. Dr. Saad Mohammadi continued: "In the field of sales, we have the first rank in sales growth among all companies in the group in 2019; This record was set in 2019 despite three positive adjustments. In terms of sales, we are also 43% ahead of the adjusted schedule by mid-July 2020. As of July 8, 2020, the sales value of the National Iranian Copper Industries Company amounted to 96.408 billion rials. This shows a 61% increase over the same period last year. The increase comes despite a \$ 650 drop in copper prices.

World copper prices; Still at its peak

The CEO of the National Iranian Copper Industries Company said: 10 prestigious global institutions and banks have predicted an increase in copper prices in the coming years. According to forecasts, in 2025 the price of copper will reach \$ 7066. The average price of copper in 2018 was \$ 6344 per ton and in 2019 was about \$ 5,904 per ton. The average copper price forecast for 2020 is \$ 5,573 per ton. Dr. Saad Mohammadi continued: "According to forecasts, the need for refined copper in the world will increase in the next 30 years." The world population will increase from 7 billion 700 million to 9 billion 700 million in 2050 in the next 30 years, according to the United Nations. With this increase in population, the need for refined copper in the world will reach 6 million and 600 thousand tons. He continued: "Also, according to forecasts, the consumption of refined copper will increase from 23,329 thousand tons in 2019 to 26,600,000 tons in 2035." We hope to be able to meet some of the global demand in this area. We are currently investing in the development of the copper industry in line with the world. "Copper is one of the most strategic elements in the world," he said. Despite the decline in copper prices in 2019, 99% of copper companies have been profitable. Even small copper companies have made a profit. This is due to various industrial, infrastructure, space, etc. applications of copper metal and its irreplaceability, as well as its importance in new technologies. Dr. Saad Mohammadi added: Now Iran, with 4.15% of the world's copper reserves, is ranked 15th in terms of reserves; On the horizon of 2024, we consider the twelfth place in the world for Iran, and a plan has been drawn to reach higher ranks.

شرکت نفت ستاره خلیج فارس
P . G . S . O . C



PGSOC Shines in The Sky OF IRAN'S OIL INDUSTRY



On the eve of the government week, the CEO of the Persian Gulf Star Oil Company explained the one-year measures of this super-refinery. According to the public relations of the Persian Gulf Star Oil Company, "Mohammad Ali Dadvar" commemorated the memory of Shahid Rajaei and Bahonar and congratulated the government on the week. He described the main actions of the Persian Gulf Star refinery in the past year and said: "Increasing sanctions and the spread of the corona virus have imposed special conditions on the country." However, with the efforts of the managers, engineers, workers and employees of this refinery and the support of the elements of the system, especially the CEO of the National Company for Refining and Distribution of Petroleum Products, we were able to commemorate lasting measures in the country's refining industry.

Implementation of capacity building plan

He cited the refinery's plan to "increase capacity and eliminate bottlenecks in the existing three phases" as the main project being implemented recently. He added: "At the beginning of 2019, due to financial constraints and increasing sanctions and the unaffordability of the physical construction of phase four, software development replaced physical development." Therefore, achieving the goal continued with the least amount of credits. The CEO of Persian Gulf Star Oil Company stated: With the increase of refining capacity in all 3 phases from 120 to 180 thousand barrels, the expected production from phase 4 was divided into 3 existing phases. This action increased the company's productivity and profitability, increased strategic gasoline reserves and increased export opportunities. He added: "In the current situation, the first step of the plan to increase capacity and eliminate bottlenecks in the three phases of the refinery to reach a capacity of 450,000 barrels per day has been successfully implemented to guarantee internal success, and the second step will be implemented by the end of the year."

Mutations in production

Dadvar explained the amount of feed received at the Persian Gulf Star Refinery. He said: "With the efforts of experienced engineers and skilled workers of this super-refinery, the amount of feed received in 2019 reached about 140 million barrels." This amount is about 1.75 times compared to 2018. He also referred to the production process. He added: "Production of strategic gasoline products also reached more than 13 billion liters in 2019, which shows a growth of 1.75 times compared to the production in 2018." Heavy End production last year reached about five billion liters and liquefied natural gas more than 500 million liters. Therefore, we saw a significant increase in the production of these products.

Injecting a sense of self-confidence into domestic producers

The CEO of the Persian Gulf Star Oil Company considered the creation of a sense of self-confidence in domestic producers as one of the important achievements of this refinery. He said: "The star of the Persian Gulf is a symbol of confidence in the internal power and construction of the Iranian refinery." We have proved our trust in domestic producers and suppliers by holding more than 80 meetings of the Trading Commission, 85 meetings of the Trade Technical Committee and 100 public tender announcements. Now, while increasing transparency, we are witnessing the flourishing of other sectors of Islamic Iranian industry.

Strong presence in domestic and global markets

He added: "The activities of the company's sales unit include increasing the number of customers by 330%, gaining an effective role in determining the price of products in the country's energy exchange, increasing the supply of products in the exchange 26 times and selling 700,000 metric tons of refinery products". This shows a sales growth of 10.2% compared to 2018 and indicates the strong presence of the company in domestic and global markets.

One hundred percent return on export currency

Dadvar added: "Winning the title of the leading company in fulfilling the foreign exchange obligation in the central bank system in 2019 and supplying 100% of the foreign exchange resulting from the export of special products in the Nima system, shows the commitment of Persian Gulf Star Oil Company to the country's economy."

The most important projects

He stated: "Currently, various projects are being implemented in order to improve the processes in the Persian Gulf Star Refinery." Capacity building and removal of obstacles project, North gas station project, Cal station project, Refinery entrance gate project and Central warehouse project are among the projects being implemented in the past year.

Green management

The CEO of Persian Gulf Star Oil Company further emphasized: In recent months, Persian Gulf Star Oil Company has been cooperating with the Green Management Association of Iran in order to fulfill its social responsibilities, environmental duties and convergence with the global movement of expanding green management in the oil industry. The company is pursuing the goals of the World Energy Foundation. It also takes steps in the framework of the project "Green Management, Water Footprint and Carbon Footprint" with the aim of optimizing resource consumption and reducing environmental pollution. He said: "Establishment of energy management standard (ISO 50001) to optimize systems and improve energy performance in the Persian Gulf Star refinery, is another fundamental step being taken."

Creating job justice between staff

Dadvar called the use of permanent forces one of the honors of the Persian Gulf Star Oil Company. He added: "In 2019, this

refinery, with a correct understanding of the security and social situation of the country and by giving priority to local forces, changed about three thousand employees of Oiko contracting company into a direct contract by changing the situation." This clever move led to the avoidance of the bitter and unsuccessful experience of the third contract at the time of operation, and to the greater benefit of all.

Protection of personnel and continuation of production in corona conditions

He also referred to the issue of Corona and its impact on the Persian Gulf Star Refinery and said: "One of the events that could seriously challenge the production process in the last months of last year was the outbreak of the Corona virus." However, with predictions made after the outbreak of the disease in China, regular meetings of the Health Committee have been on the agenda since February. Measures including the supply and distribution of sanitary equipment, the implementation of a physical distance plan, the distribution of health packages, restaurant adaptation, family counseling, daily corona tests, a virtual festival and other preventive measures minimized the consequences of the disease. Therefore, the Persian Gulf star can be a model for other industries in the country.

Actions in the field of social responsibilities

Dadvar pointed to the unique actions of the Persian Gulf Star Oil Company in the field of health. He emphasized: Preventive measures during the outbreak of Corona virus included building the best equipped hospital in Hormozgan province, holding the first Persian Gulf Star Health Festival, providing intellectual assistance to neighboring industries, providing goods to low-income groups and reducing the burden of medical visits in Bandar Abbas. In the end, he praised the patience and tolerance of the personnel families and said: protection of GNU biosphere and endangered species of Iranian leopard, supply of electricity and raw water required for desalination of 220,000 cubic meters to produce water needed by the people of Bandar Abbas, record of implementation more than 70 hectares of green space, participation in the implementation of the Bandar Abbas power outage project has been done with the help of the electricity network during peak consumption and dozens of other cultural, social, charitable and religious activities. We have taken these steps in order to fulfill our social responsibilities in the past year.





Hengam Petrochemical Company

is the executor of urea and ammonia projects

In the second phase of petrochemical development projects of Pars Special Energy Economic Zone, Ammonia production capacity is 726,000 tons and urea production capacity is 1155,000 tons per year. The shareholders of this company are Nouri Petrochemical Company 99.31%, Popok Indonesia Company 0.63% and Petrochemical Industries Investment Company 0.06%. After preparing the land and negotiating with the contractor, the EPC contract was signed in May 2015. The first phase includes the required ammonia and utility unit, offsite, flare line, gas station, industrial and non-industrial buildings and the second phase includes the urea unit. This project has achieved a cumulative progress of 71.36% at the end of August 2020. Separately, the progress of phase one is 83.10% and phase two is 57.47%. According to the schedule, phase 1 will be launched by the end of June 2021. More than 800 people are working on this project. It is expected that 450 people will be directly employed during the operation. The plan has so far had a record 7,442,056 people working accident-free hours (since the start of operations).

Other Actions Taken:

Increase the capacity of the urea unit to prevent carbon dioxide emissions

- Modify the design and prevent ammonia wastage in the urea unit by designing and manufacturing an acid scrubber
- Prevent leakage and release of chemicals to the ground by installing a suitable membrane in the lower part of all tanks
- Recovery of hydrogen sent to the flare to prevent its release and help increase ammonia production

Localization of some equipment by Iranian engineers that this equipment was previously imported from abroad.



Overview of urea and ammonia units



Overview of Shelter Compressor



Overview of ammonia unit tanks



Overview of the reformer



Overview of Cooling Tower



Overview of the metal structure of the urea unit



Overview of urea unit tanks

A review of the one-year achievements of the National Iranian Oil Company, Proud of "oil" in The Fence of Restrictions

The oil industry has gone through ups and downs over the past year; The imposition of Western sanctions, followed by special economic and political conditions on the one hand, and the occurrence of natural disasters such as floods and coronations on the other, made the movement of the oil industry train on the development tracks with great difficulties; However, the indefatigable workers and employees in the field of this fundamental industry, with firm determination and steely will, overcame the limitations and did not spare any effort in achieving the development goals of the oil industry. The result of these efforts and endeavors was that the oil industry and the National Iranian Oil Company - as the main arm of the development of our country's oil industry - during the past year have recorded significant achievements in their professional record. This company has been able to make the development priorities of our country's oil industry a reality with its strategic planning and approach adopted in crisis management. With the assignment of phase 11 and the completion of the offshore section of phases 13 and 14 last year, the development process of the 28 phases of South Pars was carried out. Also, the way was paved to achieve a daily production capacity of one thousand million cubic meters of gas in the country. At the same time, with the official start of the construction of the Goreh oil pipeline to Jask and also the construction of the crude oil export terminal in Makran region, which was done to turn Jask into an important export terminal in the country, the way for comprehensive development of joint oil fields It opened in the west of Karun. In the field of exploration, we have witnessed significant achievements during this period. The exploration activities of the National Iranian Oil Company have been the discovery of the Eram large gas field with 540 billion cubic meters of in-situ gas reserves in the summer of 2019 and the Namavaran large oil field with 53.3 billion barrels of in-situ oil reserves in the fall of 2019. These activities play an important role in fulfilling more than 130% of oil exploration obligations and 170% of gas exploration obligations in the first half of the country's five-year exploration program. During the first five months of this year, a contract was signed to complete the development of the South Azadegan field and to build the country's largest oil and gas processing unit (CTEP). Yaran Square development contract was also signed. Also, 13 contracts related to maintenance projects and increasing oil production capacity will be signed. These projects will be implemented using the power of domestic companies, which promises bright days in the future of our national oil industry. What follows is a selection of the most important achievements of the National Iranian Oil Company that have been achieved from the summer of 2019 until today.

Completing the development of South Pars and creating a daily production capacity of one thousand million cubic meters of gas

South Pars, as the most important and largest project in the history of Iran's oil industry, is the result of more than two decades of day and night efforts in the oil trenches. Today, with the help of these efforts, the completion of projects related to the 28 phases of this common field is at the final station. Practical steps have been taken to create a daily production capacity of one thousand million cubic meters of gas in the country. According to the plan, with the full development of the phases defined in South Pars, the gas production capacity of this joint field will reach more than 800 million cubic meters per day and gas condensate in addition to one million barrels per day. This issue will be in line with increasing oil and gas production, which is one of the specialized axes of the resistance economy in the field of oil and gas. At the same time, the National

Iranian Oil Company has succeeded in completing the 28 phases of South Pars by exploiting the first chain of phases 13 and 22 to 24 of South Pars and the offshore section of phases 13 and 14 during the last year. Thus, the development of the largest common gas field in the country is nearing the end. By the end of last year, the final operation of 39 production platforms of this joint field was achieved. This is a big step towards achieving the goals of gas production in our country.

Construction of Goreh-Jask pipeline and Makran export terminal; one arrow and a few badges

One of the most important ongoing projects of the National Iranian Oil Company in the direction of comprehensive development of the oil industry is the project of transferring crude oil to Jask and construction of the export terminal of Bandar Jask. It has long been on the agenda with the aim of developing the joint fields of western Karun and defining the new highway for exporting Iranian oil. The goal of this project is to transport one million barrels of light and heavy crude oil per day through a pipeline with a length of approximately one thousand kilometers. The project is also based on the construction of roadside pumps and artillery stations, as well as substations and transmission lines. The executive operation of this important plan was officially started in July of this year by the order of the President. The implementation of this strategy at the level of the National Iranian Oil Company has led to the construction of many equipments related to the oil industry for the first time in the country. Following the experience of these successes, the construction and supply of 50 giant electric motors by three Iranian pump companies (Pumpiran, Iran Industrial Pumps and Petco) is also a new record. This record is set in the implementation of the plan to transfer crude oil from Gore to Jask. According to the contract, Pumpiran Company and Iran Industrial Pumps Company each have the production of 20 2.6 MW pumps with a credit of 19 million Euros on the agenda. Petco is also required to produce 10 pumps with the same capacity and a credit of 10 million euros. According to the Minister of Oil, in addition to construction, the operation of these pumps is the responsibility of Iranian companies for five years to guarantee the quality of production of these electric motors. It is expected that with the aim of encouraging domestic equipment manufacturers in various fields, this new policy, ie management of equipment operation for a limited time, will be extended to other manufacturers of oil industry equipment. In addition to all these development activities, connecting the 600,000 to 700,000 barrel gas condensate transmission line of the Persian Gulf Star Refinery to the oil line is an initiative that makes it possible to export gas condensate through the Jask terminal.

Signing 13 contracts worth 1.5 billion euros with domestic companies

In the post-agreement period, by concluding contracts for the development of the country's oil and gas fields in the form of a new model of upstream contracts (IPC), the National Iranian Oil Company put a plan to maintain and increase oil production with the aim of creating employment. This basic plan includes 33 projects, including 29 onshore projects and four offshore projects. The project will be implemented with a \$ 6.2 billion investment. This cost will reach \$ 7.2 billion, including financing costs and repayment figures in government commitments. It is expected that with the implementation of the projects of this project, which is located in the geographical area of seven oil-rich provinces of the country, including Kermanshah, Ilam, Khuzestan, Kohkiluyeh and Boyer-Ahmad, Bushehr, Fars and Hormozgan provinces, the country's

crude oil production averages about 280 Increase by a thousand barrels per day.

At the same time, by the end of the project, the share of domestic production in the oil industry is expected to reach 80%, which is a significant figure. In the first phase of handing over these projects and after obtaining the necessary permits from the relevant authorities, the National Iranian Oil Company prepared and published documents and held tenders for 10 projects from this project, which selected eight Iranian exploration, production and drilling companies. As a contractor for these projects and concluding 10 contracts for engineering, supply of goods and equipment, construction and installation and execution of drilling (EPC-EPD) worth about 740 million euros in February 2018. These projects, which started at the beginning of last year, have gradually entered the implementation stages after the engineering and procurement phases. In parallel with the implementation of the first phase of the project, the holding of tenders for 13 second phase projects with a contract value of 1.5 billion Euros became a priority for the National Iranian Oil Company. Recently, with the completion of the relevant bidding process and the identification of their winners, these projects have been awarded to 11 companies.

A prolific record of oil in the midst of restrictions

Other one-year achievements of the National Iranian Oil Company include the production capacity of 140,000 barrels of oil in the South Azadegan field and the capacity of 400,000 barrels of oil production in the joint fields of West Karun. These measures will be taken by the end of 2020. Accordingly, the construction of a burner gas collection and processing plant in the western region of Karun began. Increasing oil production in the North Yaran oil field by installing an in-well pump, installing the first mobile separator in the South Yaran joint field and drilling the first directional well in the South Azadegan joint field were also on the agenda of the National Iranian Oil Company. These goals are considered in the field of joint oil fields west of Karun by observing the environmental requirements. Currently, part of the increase in daily oil production in the South Azadegan field is done by using a mobile processing machine (Skid Mounted) at the rate of 40 to 50 thousand barrels per day. Due to the efficiency of this production method, during the contract that was signed between the Engineering and Development Company with Jihad Daneshgahi, it was decided to design and build an internal model of this device with internal capacity. These facilities have the function of complete processing units and were used for the first time in the Azadegan South oil field. These measures can be used as a model in other oil fields. Meanwhile, the construction process of the largest upstream processing unit of the country's oil industry with a capacity of 320,000 barrels per day is underway. It is expected that all planned oil production in South Azadegan will be processed by the end of 2021. In addition, the first phase of the oil transfer chain of West Karun fields, including the transfer of more than 700,000 barrels of crude oil to export bases and the transfer of operation of the West Karun pump house to Arvand Oil and Gas Company, was inaugurated in August this year. This action is another step in advancing the goals of the National Iranian Oil Company. In addition to these achievements, in late August of this year, the project management system of the National Iranian Oil Company was officially put into operation. This system is designed with the aim of monitoring, controlling the performance and optimal and integrated management of "oil maintenance and increase production plan" projects, as well as all projects and portfolios of this company and its subsidiaries.

Major Developmental Achievements Production of National Iranian Oil Company Since March 21, 2019 to Date

A) Development activities in the direction of increasing oil production capacity (West Karun Basin)

- 1- Carrying out the construction of Goreh to Jask oil pipeline with a length of 1000 km
- 2- Carrying out the construction of an export terminal in Makran region in order to turn Jask into an important export terminal in the country.
- 3- Planning to achieve a production capacity of 400,000 barrels of oil production in the western basin of Karun by the end of the year
- 4- Starting the construction of a burner gas collection and processing plant
- 5- Establishment of the first mobile separator in the common field of South Yaran

B) Development activities in the direction of achieving an increase in gas production capacity (South Pars Basin)

- 1- Exploitation of the first chain of phases 13 and 22 to 24 of South Pars
- 2- Carrying out the installation of the last offshore platform of phases 13 and 14 and the final operation of 39 production platforms by the end of 1998.
- 3- Development of 28 phases of South Pars in the last station
- 4- Achieving the daily production capacity of one thousand million cubic meters of gas in the country by the end of the year

C) Exploration activities in the development of oil and gas industries

- 1- Fulfillment of more than 130% of oil exploration commitments and 170% of gas exploration commitments in the first half of the country's five-year exploration program
- 2- Discovering the large Eram gas field with a storage of 540 billion cubic meters of gas in situ in the summer of 1998
- 3- Discovery of Namavaran oil field with 53.3 billion barrels of in-situ oil reserves in the fall of 1998

D) Contracts for Developing Hydrocarbon Fields With Reliance on Domestic Capabilities

- 1- Signing 13 contracts related to the second phase of plans to maintain and increase oil production
- 2- Signing a contract to complete the development of South Azadegan Square
- 3- Signing a contract for the construction of the largest oil and gas processing unit in the country (CTEP)
- 4- Signing a contract to improve recycling, increase production and operation of Paranj and Parsi fields
- 5- Signing development contracts for Yaran oil field and Bilal gas field
- 6- Commencement of 8 exploration contracts in different oil and gas regions of the country

Objectives in signing internal contracts

- Preservation of national capital
- Increasing the country's oil and gas production capacity
- Creating extensive employment, especially at the level of indigenous forces
- Supporting domestic production and empowering domestic companies
- Benefiting from the power of indigenous specialists and human capital

E) Social responsibilities

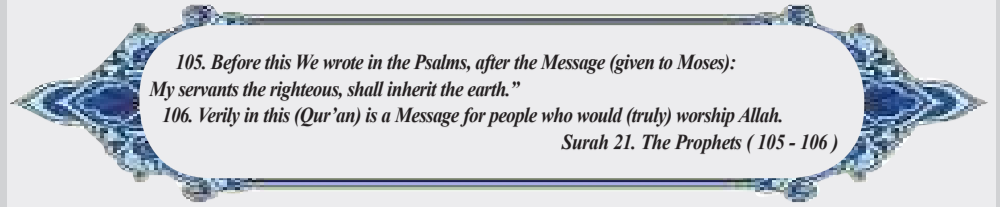
- 1- Execution of 4280 public utility projects with a credit of 23.4 million million Rials (implementation of 580 projects in 1998 and 1999)
- 2- Implementation of 416 projects related to flooded areas of Khuzestan province in 1998 with the allocation of 1300 billion rials of credit
- 3- Allocating 132 billion Rials of credit for the implementation of the water transfer project to Ghazaniyeh, Ahvaz
- 4- Carrying out the social responsibility of the oil industry in dealing with Croatia





PRAYER TIME

■ Noon (Zohr)	13:06
■ Evening (Maghreb)	19:58
■ Tomorrow's Dawn (Fajr)	05:04
■ Tomorrow's Sunrise	06:32



President Orders Implementation of New Iran-India Tax Laws

TEHRAN (MNA) - President Hassan Rouhani, on Tuesday, ordered the finance ministry to implement a new law of an agreement between Iran and India made on double-taxation avoidance and tax-evasion prevention.

The implementation of this agreement is expected to promote economic relations and trade exchange between the two countries.

In February 2018, Iran and India signed an agreement on charging taxes on income.

The Agreement was to stimulate the flow of investment, technology and personnel from Iran to India and vice versa, and to prevent double taxation.

At the time, Head of National Tax Admission Organization of Iran Omid Ali Parsa and Indian Ambassador to Iran Gaddam Dharmendra hold a meeting and stressed importance of accelerating legal procedure to ratify avoidance of double taxation.

In the meeting, both sides emphasized that implementation of the agreement will prevent tax evasion and develop trade ties.

Iranian, French FM's Discuss Lebanon Crisis, JCPOA

TEHRAN (IFP)- The foreign ministers of Iran and France have discussed a range of issues in a telephone conversation, including the situation in Lebanon.

Minister of Foreign Affairs of the Islamic Republic of Iran Mohammad Javad Zarif and Minister of Europe and Foreign Affairs of France Jean-Yves Le Drian held a telephone conversation on Monday evening.

In the phone call, the senior diplomats discussed the issues relating to Iran-France bilateral relations, the latest developments of the JCPOA, and the situation in Lebanon in the wake of the recent blast in Beirut's port.

Earlier this month, Iranian President Hassan Rouhani and his French counterpart Emmanuel Macron had discussed the Lebanon blast in a phone conversation.

During the talks, the French president called on Iran to help resolve the Lebanese political crisis, and invited the Islamic Republic to join the international action group to help resolve Lebanon's problems.

Iran Crawling Out of Coronavirus-Led Recession

TEHRAN (MNA) – The governor of the Central Bank of Iran announced on Tuesday that the country's economy is incrementally stepping out of the recession created due to the Covid-19 pandemic.

As Abdolnaser Hemmati said in an interview with a radio program on Tuesday, Iran's economy experienced a recession in the first four months of the current calendar year (starting on March 20) but as the monthly industrial indices indicate, the country is crawling out of this transient recession.

He noted that Iran's economy has been under the toughest pressures put by the US, but the CBI has been successful in overcoming the caused difficulties.

He added that the financial body has also been able to curb the growth of liquidity and the monetary base in the past five months and plans to control the inflation rate as well by its applied policies in the forex market.

Some economic experts believe that launching an exchange market for trading foreign currencies is going to be the best way for the country to overcome the current challenges of the forex market including the high rates.

IAEA...

FROM PAGE 1

"The Islamic Republic has managed [the issue] so far, and it will do so in the future." He described his talks with Grossi as "very constructive."

"It was decided that the agency move forward with its work professionally and independently, and Iran, too, act within the framework of its obligations," said the AEOI director. Meanwhile, the AEOI spokesman Behrouz Kamalvandi said yesterday that improving relations is of high importance for both Iran and the IAEA and the two have been working on resolving mutual affairs in the past two months.

He added that the two sides will not allow other countries to influence or manage the IAEA-Iran relationship. Kamalvandi also reiterated that IAEA chief's ongoing visit to Tehran is not related to the activation of the snapback mechanism or any other political issues.

Iran Not Looking to...

FROM PAGE 1

"The United States' unlawful action has faced firm opposition by the international community," he said in his Tuesday press conference.

"Except the U.S. itself, all countries believe Washington has no right or authority to revive the provisions of former resolutions," he said.

"Of course, the 'snapback mechanism' is a journalistic term which the Americans devised to falsely create the impression that previous resolutions would be reinstated automatically and rapidly, but that's not true," he noted. The spokesman noted that Washington's bullying will get nowhere.

"The US has withdrawn from the JCPOA. So, it has no right to resort to the mechanism envisioned for the settlement of disputes," he underlined. "Therefore, the US move is null and void, and lacks any legal effect," he said.

PERMIT NO : 55/99/13374 DATE : 26/8/2020 FIRST ANNOUNCEMENT

INVITATION TO ONE STEP INTERNATIONAL TENDER

AGRICULTURAL SUPPORT SERVICES COMPANY

Agricultural Support Services Company, hereinafter will be referred as ASSC, a subsidiary of the Ministry of Agricultural Jihad of I.R. of Iran, is considering the purchase of 2*35000±5% MTS of Granular Potassium Sulphate (GSOP) in bulk and/or bagged through one step international tender.

All of the qualified and interested companies are invited to receive tender documents from Wednesday dated 26/8/2020 until Monday dated 7/9/2020 (7 working days) from our purchasing committee (located at the 9th floor, no. 1, fourth alley, Gandhi st., Tehran, Iran).

The bidders are requested to submit their letters of introduction, along with remittance bill of I.Rials 1,200,000 to ASSC's account no. 4001039704005791 with SHEBA no. IR250100004001039704005791 at the Central Bank of the Islamic Republic of Iran through payment order of SATNA or PAYA with the 30 character identification code of 35803978226350065000000000000006.

The bidders are required to submit their sealed and stamped envelopes containing offers latest on Monday dated 12/10/2020 (during official working hours) to our security office, located on the 8th floor. Meanwhile the meeting for the opening of the envelopes will be on Tuesday dated 13/10/2020 at 2:00 PM with the presence of bidders' representatives in our purchasing committee (9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran).

The bid bond value should be € 216940 or in equal value of that in any other foreign currencies, except US dollars, based on NIMA exchange rate of CBI on 25/8/2020 for each lot of 35000 MT ± 5% in bank guarantee.

- The bidders are permitted to submit the bid bond in Iranian Rial. Therefore, the value of bid bond for each lot of 35000 MT ± 5% will be IR 51,710,534,000, which must be only submitted by the bidders.

- After approval of ASSC's Financial Manager, the bidders are permitted to use their previous and definite outstanding claims as bid bond.

For more information, you may refer to our website www.assc.ir, and <http://iets.mporg.ir> or contact us by phone no. 00982188776325.

PR & intl Affairs Dept of Agricultural Support Services Company(ASSC)

PERMIT NO : 55/99/13374 DATE : 26/8/2020 FIRST ANNOUNCEMENT

INVITATION TO ONE STEP INTERNATIONAL TENDER

AGRICULTURAL SUPPORT SERVICES COMPANY

Agricultural Support Services Company, hereinafter will be referred as ASSC, a subsidiary of the Ministry of Agricultural Jihad of I.R. of Iran, is considering the purchase of 4*40000±5% MTS of Granular Triple Super Phosphate (GTSP) in bulk through one step international tender.

All of the qualified and interested companies are invited to receive tender documents from Wednesday dated 26/8/2020 until Monday dated 7/9/2020 (7 working days) from our purchasing committee (located at the 9th floor, no. 1, fourth alley, Gandhi st., Tehran, Iran).

The bidders are requested to submit their letters of introduction, along with remittance bill of I.Rials 1,200,000 to ASSC's account no. 4001039704005791 with SHEBA no. IR250100004001039704005791 at the Central Bank of the Islamic Republic of Iran through payment order of SATNA or PAYA with the 30 character identification code of 35803978226350065000000000000006.

The bidders are required to submit their sealed and stamped envelopes containing offers latest on Saturday dated 10/10/2020 (during official working hours) to our security office, located on the 8th floor. Meanwhile the meeting for the opening of the envelopes will be on Sunday dated 11/10/2020 at 2:00 PM with the presence of bidders' representatives in our purchasing committee (9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran).

The bid bond value should be € 153345 or in equal value of that in any other foreign currencies, except US dollars, based on NIMA exchange rate of CBI on 25/8/2020 for each lot of 40000 MT ± 5% in bank guarantee.

- The bidders are permitted to submit the bid bond in Iranian Rial. Therefore, the value of bid bond for each lot of 40000 MT ± 5% will be IR 36552439000, which must be only submitted by the bidders.

- After approval of ASSC's Financial Manager, the bidders are permitted to use their previous and definite outstanding claims as bid bond.

For more information, you may refer to our website www.assc.ir, and <http://iets.mporg.ir> or contact us by phone no. 00982188776325.

PR & intl Affairs Dept of Agricultural Support Services Company(ASSC)

Elahieh Apt (\$2600)
240sq.m, 3bdrs
S/p, Sauna
J, balcony
marble fl
Fully Furn

Shanon (adviser)

Niavaran Villa (\$4000)
1000sq.m
5bdrs, S/p
S, J, balcony
green yard
Fully Furn

Parsian

Kamranieh (\$2200) 240sq.m, 3bdrs, S/p, S, J, F.F
Zaferanieh (\$2600) 280sq.m, 3bdrs, S/p, S, J, F.F
Gheitarieh (\$2500) 220sq.m, 3bdrs, S/p, S, J, F.F

Jordan (\$1100) 2bdrs, S/p, F.F
Jordan (\$1700) 3bdrs, S/p, F.F
Jordan (\$2200) 4bdrs, S/p, F.F

Cell: +989121907875
Shanon_tari@yahoo.com
Tel : 88510081
Fax : 88506474

Andarzgoo bldg (\$20000)
6storey, 30bdrs, S/p, S, J
pkg lots, yard, & brand new

Switchboard:
(+98) (21) 44253448
Public Relations Tel:
(+98)(21) 44253450
Editorial Board: 44253449
Public Relations Fax:
(+98)(21) 44253395
Advertising Department:
Tel/Fax:(+98) (21) 44253335-9/44253234
Website:
http://www.irannewsdaily.com

E-Mail Address:
info@irannewsdaily.com
ISSN 1024-6053
P.O. Box: 15875-8551
Address: No 13, Pajouhesh St.,
Golestan II St, Golestan St.Marzadaran
Blvd., Tehran, Islamic Republic of Iran
Printed by:Honar Sarzmin Sabz
Distributed by:
Cities of Iran Cultural and
Artistic Institute
Managing Director: Fereydoon Taherpour Asl

Mari and Soares Sign Permanent Deals With Arsenal

LONDON (Reuters) - Arsenal have agreed permanent deals with defenders Pablo Mari and Cedric Soares after their loan spells in the second half of the 2019-20 campaign, the club said on their website here on Monday.
Mari, 26, moved to the Premier League side in January from Flamengo, who he helped win the Brazilian Serie A title and Copa Libertadores last year.
The Spanish center back played three times for Arsenal before his season was ended prematurely by an ankle injury.

Newcastle Sign Ex-Burnley Midfielder Hendrick

LONDON (Dispatches) - Newcastle signed former Burnley midfielder Jeff Hendrick on a free transfer on Monday.
Hendrick agreed a four-year contract with the Premier League club after leaving Turf Moor when his deal expired at the end of last season. The 28-year-old Republic of Ireland international made 139 appearances for the Claret following his move from Derby in 2016.
"It's a massive club and playing over the years, going to the stadium, it's one of the best stadiums to play in, so I just want to get playing there," Hendrick told Newcastle's website.

Doncic's OT Buzzer-Beater Leads Mavs Past Clips

NEW YORK (Dispatches) - Luka Doncic's 3-pointer at the buzzer in overtime lifted the Dallas Mavericks to a 135-133 victory over the Los Angeles Clippers and even up the teams' first-round Western Conference playoff series as two games apiece in the NBA bubble near Orlando.
Doncic shook off the effects of a sprained left ankle sustained Friday and recorded his second consecutive triple-double with 43 points, 17 rebounds and 13 assists. He carried the Mavericks to the win despite playing without Kristaps Porzingis (knee).
Trey Burke added 25 points and Tim Hardaway Jr. scored 19 of his 21 in the second half for the Mavericks, while Seth Curry chipped in 15 points.
Lou Williams had 36 points and Kawhi Leonard finished with 32 points for the Clippers, who blew a 21-point first-half lead. Ivica Zubac contributed 15 points, while Paul George managed just nine points on 3-of-14 shooting. He scored two points in the second half. Game 5 is on Tuesday.



Boston Celtics 110 - Philadelphia 76ers 106

Boston completed a four-game sweep of Philadelphia in the first round of the Eastern Conference playoffs, riding Kemba Walker's game-high 32 points and a 14-point run bridging the third and fourth quarters.
The third-seeded Celtics will move on to the Eastern semifinals and face second-seeded Toronto, which also finished off a sweep of its first-round opponent, Brooklyn, on Sunday.
Jayson Tatum finished with 28 points, including seven inside the final 3:20 of the third period, during which the Celtics broke from a 77-all tie to take an 89-77 advantage into the fourth quarter. Joel Embiid led the way for the 76ers with 30 points, but misfired on four of his five 3-point attempts.

Utah Jazz 129 - Denver Nuggets 127

Donovan Mitchell scored 51 points and dished out seven assists to help Utah outlast Denver and take a 3-1 lead in their Western Conference first-round playoff series.
Mitchell posted his second 50-point game in the series, becoming just the third NBA player, joining Michael Jordan and Allen Iverson, to score 50 points twice in the same playoff series. Mike Conley scored 26 points and Jordan Clarkson added 24 off the bench for the Jazz. Rudy Gobert chipped in 17 points and 11 rebounds. Jamal Murray exploded for 50 points, 11 rebounds, and seven assists to lead Denver. Nikola Jokic added 29 points, seven rebounds and six assists in the loss.

Toronto Raptors 150 - Brooklyn Nets 122

Reserve Norman Powell scored a career playoff high 29 points and Toronto completed a four-game sweep of undermanned Brooklyn in their first-round Eastern Conference playoff series.
Serge Ibaka added a playoff career best 27 points off the bench and grabbed 15 rebounds for the Raptors, who swept a best-of-seven playoff series for the first time in their 25-year franchise history. The Raptors will play the Boston Celtics in the Eastern Conference semifinals.
Caris LeVert led Brooklyn with 35 points and added six assists and six rebounds. Tyler Johnson added 13 points for the Nets, who were without several top players.

Top Women's Seeds Fall at Western And Southern

LONDON (Reuters) - The Western and Southern Open lost its top two women's seeds with number one Karolina Pliskova and number two Sofia Kenin crashing out of the U.S. Open tuneup.

Czech Pliskova, who had a first-round bye, slammed down 11 aces but also committed nine double faults in a 7-5 6-4 defeat to Russia's Veronika Kudermetova.

Australian Open champion Kenin also struggled to get going after the COVID-19 layoff, losing 6-1 7-6(7) to France's Alize Cornet, who beat American wildcard Catherine McNally 6-0 6-4 in the opening round, dropping just 10 points in the first set.

"It didn't feel like I had any rhythm," said Kenin. "I don't know why I let that happen."

"I literally couldn't feel the ball, like literally two sets. I don't even know how I came back, to be honest."

"It was really frustrating."
Marketa Vondrousova continued her run of poor form as the Czech 10th seed lost 6-3 6-7(3) 6-4 to German qualifier Laura Siegemund in a first-round clash.

2019 French Open finalist Vondrousova, who also made a first-round exit at the WTA Tour's restart in Palermo, was up a break 4-2 in the third and looking set for victory until Siegemund swept the last four games.

Estonian 12th seed Anett Konaveit, coming off a runner-up finish in Palermo, moved into the second round with a 6-3 6-1 win over Russian lucky loser Daria Kasatkina, while 14th seed Elise Mertens of Belgium thumped Swede Rebecca Peterson 6-0 6-2.

In the men's draw, Greek fourth seed Stefanos Tsitsipas eased to a 6-1 6-3 second-round win over South Africa's Kevin Anderson while seventh seed David Goffin sailed past Croatia's Borna Coric 7-6(6) 6-4 into the third round.

Bulgarian 14th seed Grigor Dimitrov disposed of Frenchman Ugo Humbert 6-3 6-4.

Djokovic Pulls Out of Doubles In New York



NEW YORK (AFP) - World number one Novak Djokovic withdrew from doubles Sunday at the Western & Southern Open in New York, citing neck pain.

The top-seeded Serbian was still scheduled to open singles play on Monday against qualifier Ricardas Berankis of Lithuania after a first-round bye.

Djokovic had been entered in doubles with compatriot Filip Krajinovic, but he pulled out before their scheduled opener on Sunday against Tommy Paul and Frances Tiafoe of the United States.

The tournament normally played in Cincinnati, Ohio, is being held this year in a quarantine bubble at the U.S. Tennis Association's Billie Jean King National Tennis Center, where the U.S. Open will start on August 31.

Djokovic won the title in Cincinnati in 2018 to become the only player to win all nine of the ATP's elite Masters 1000 tournaments. He reached the semi-finals in Cincy last year.

The 33-year-old has won five of the past seven men's singles Grand Slam titles, taking his tally to 17 -- three shy of Roger Federer's record 20.



Diego Dazzles, Wins t W&S Open

LONDON (Dispatches) - Who designs Diego Schwartzman's shirts? It's the talk of the tennis world.

The World No. 13 got social media abuzz not only for his 7-6(2), 6-3 victory over Casper Ruud at the Western & Southern Open, but also his shirt choice -- a mixture of pink, blue, yellow, orange and green tones!

"I really love the new shirt," Schwartzman told the virtual press conference on Sunday. "It's 100 per cent different that [my clothing sponsor] is always trying to do... It was a nice change. I knew since the beginning of the year, but I was hoping to play at this tournament and to wear this shirt. So I'm very happy to be here and using the clothes."

Old habits die hard too, as Schwartzman waved to the crowd after his first-round victory. At this week's Western & Southern Open, which has moved from its traditional home in

Cincinnati to New York, due to the global COVID-19 pandemic, there are no line judges or fans and the players have to pick up their own towels.

"Obviously it's a different feeling, going on court without people," said Schwartzman. "But in the first set there were a few volunteers and a few friends, players and coaches watching the match."

"It was a very long wait [for the ATP Tour's return]. We don't normally have to wait for five, six months to play tennis. It's always one month and a half, sometimes two months after November to play in Australia or some other tournament before Australia."

Schwartzman, who had been training on court for two months prior to arriving in New York, will next play Reilly Opelka in the second round at the USTA Billie Jean King National Tennis Center, venue of the upcoming U.S. Open.

Scores Arrested as PSG Fans Riot in Paris After Defeat

PARIS (AFP) - More than 150 people were arrested as Paris Saint-Germain fans set cars ablaze, smashed shop windows and clashed with police in the French capital after their team's Champions League final defeat to Bayern Munich, police said Monday.

The violence occurred around PSG's Parc des Princes home stadium and on the Champs-Elysees avenue during and after the match on Sunday night.

Under the government's coronavirus rules, no more than 5,000 fans sporting PSG flags and face masks could gather inside the stadium to watch 1-0 defeat in Lisbon on two big screens.

But many more gathered outside, where they threw bottles and fireworks at police who responded with tear gas and rubber bullets, an AFP reporter said.

The trouble lasted several hours, and on the Champs-Elysees, PSG fans set fire to cars, broke windows, and vandalised shops.

"I worked yesterday but I closed when I saw what was happening," said Fethi Debich, who works at a restaurant in the area.

"They broke all the windows, they vandalised everything. They stole money, cigarettes, alcohol, champagne, an Ipad, even chairs and the juicer," he told AFP.

"I don't know why they're targeting us," added Andrea, who works at a pizzeria which had its front window knocked out.

"They already came with the semi-final, they tried to force the lock. This time they broke everything, they entered but they took only five or six bottles." Police said 151 people were arrested on charges including violence against law enforcers, theft, possession of stolen goods, damage to property and refusing orders to disperse. They included 49 minors.



Man City Hold No Grudges Against UEFA

LONDON (Dispatches) - Manchester City chairman Khaldoon Al Mubarak said on Monday his club hold no grudges against UEFA after the bitter battle to overturn their Champions League ban.

European football's governing body hit City with a two-season suspension from continental competitions in February for alleged breaches of Financial Fair Play rules but the ban was quashed last month by the Court of Arbitration for Sport.

City had already endured a difficult relationship with UEFA even before the punishment and their coach Pep Guardiola said the Premier League side deserved an apology after the CAS verdict.

Don't Waste Your Time

Visit our website to choose your desired rental Properties

www.DeltaHOME.ir

The Most Specialized Website for Foreigners

HOME
Real Estate

Member of DELTA Real Estate Group
(021) 88888865